

APOLLO RESOURCES ACQUIRES LIQUIFIED NATURAL GAS PRODUCER AND MARKETER

Thursday, December 15, 9:00 am, ET

DALLAS--(BUSINESS WIRE)—December 15, 2005—Apollo Resources International, Inc. (OTCBB: AORR - [News](#)) today announced the completion of its acquisition of Applied LNG Technologies USA, LLC (ALT). Based in Amarillo, Texas, ALT is a premier provider of liquefied natural gas (LNG) to transportation, industrial, and municipal markets in the western United States and portions of Mexico.

For the fiscal year ended September 30, 2004, ALT sold a total of approximately 39,350,000 gallons of liquefied natural gas (LNG), and for the fiscal year ended September 30, 2005, ALT sold a total of approximately 38,259,000 gallons of LNG.

In a related transaction, Apollo also acquired an LNG processing facility and related equipment in Topock, Arizona which produces up to 86,000 gallons of LNG per day.

Apollo CEO Dennis McLaughlin said ALT's existing contracts and its ability to produce, market, and distribute LNG is a natural fit with Apollo's strategy to focus on its domestic natural gas business.

Apollo Resources International is a public energy company focused on the acquisition and development of upstream oil and natural gas production assets. Additionally, the Company evaluates and develops existing and future alternative energy sources.

This press release may contain "forward-looking statements" within the meaning of the federal securities laws, commonly identified by such terms as "believes," "looking ahead," "anticipates," "estimates" and other terms with similar meaning. Although the Company believes that the assumptions upon which its forward-looking statements are based are reasonable, it can give no assurance that these assumptions will prove to be correct. Important factors that could cause actual results to differ materially from the Company's projections and expectations are disclosed in the Company's filings with the Securities and Exchange Commission. All forward-looking statements in this press release are expressly qualified by such cautionary statements and by reference to the underlying assumptions.

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